

**CITY OF GRANITE FALLS
RESOLUTION 2011-06**

A RESOLUTION OF INTENT AUTHORIZING AN INCREASE IN PROPERTY TAX REVENUE FOR COLLECTION IN 2012 IN TERMS OF BOTH DOLLARS AND PERCENTAGE FOR THE GENERAL OPERATING LEVY IN 2012.

WHEREAS, the City Council of the City of Granite Falls has met and considered its budget on April 13, 2011, August 10, 2011, September 14, 2011, October 12, 2011, November 9, 2011 and November 12, 2011, for the calendar year 2012; and

WHEREAS, upon proper notice, the City of Granite Falls held, on November 2, 2011, a public hearing on revenue sources and expenditures for the City of Granite Falls Budget for the 2012 calendar year, including possible increases in the property tax levy; and

WHEREAS, RCW 84.55.120 requires a taxing district to adopt a separate ordinance or resolution, stating the Council's intent for levy revenues; and

WHEREAS, the population of the City of Granite Falls is less than 10,000; and

WHEREAS, the City Council, after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$388,751 in order to discharge the expected expense and obligations of the City of Granite Falls and is in its best interest. This levy amount includes a zero percent (0%) increase in property tax revenue from the previous year, and an eleven and six thirty-eight hundredths percent (11.638%) reduction of \$50,803 in property tax revenue from the previous year due to reduced property assessed value within the City. Any increase resulting from the addition of new construction and improvements to property within the City; increase in the value of state-assessed property; amounts authorized by law as a result of annexations that have occurred; and refunds made is included in the levy amount;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. A reduction in the regular property tax levy is hereby authorized for collection in 2012 in the amount of \$50,803, which is a percentage decrease of eleven and six thirty-eight hundredths percent (11.638%) from the previous year. This amount is exclusive of additional revenue resulting from new construction and improvements to property and any

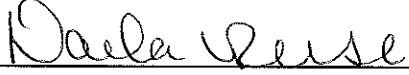
increase in the value of state assessed property and any additional amounts resulting from any annexations that have occurred and refunds made.

PASSED by the City Council of the City of Granite Falls this 16th day of NOV., 2011,
and signed in authentication of its passage this 16th day of NOV., 2011.



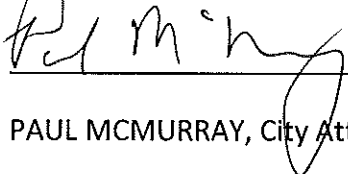
SHEIKH HAROON SALEEM, Mayor

ATTEST:



DARLA REESE, City Clerk

APPROVED AS TO FORM:



PAUL MCMURRAY, City Attorney