CITY OF GRANITE FALLS RESOLUTION 06-2009

A RESOLUTION OF INTENT AUTHORIZING AN INCREASE IN PROPERTY TAX REVENUE FOR COLLECTION IN 2010 IN TERMS OF BOTH DOLLARS AND PERCENTAGE FOR THE GENERAL OPERATING LEVY IN 2010.

WHEREAS, the City Council of the City of Granite Falls has met and considered its budget on November 04, 2009 and November 18, 2009, for the calendar year 2010; and

WHEREAS, upon proper notice, the City of Granite Falls held, on November 04, 2009, a public hearing on revenue sources and expenditures for the City of Granite Falls Budget for the 2010 calendar year, including possible increases in the property tax levy; and

WHEREAS, Chapter 3, Laws of 1997 amended RCW 84.55.120 to require a taxing district to adopt a separate ordinance or resolution, stating the Council's intent for levy revenues; and

WHEREAS, the City Council, after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$427,458, which includes a one percent (1%) increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to the property and the increase in the value of state-assessed property and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expense and obligations of the City of Granite Falls and in its best interest.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. An increase in the regular property tax levy is hereby authorized for collection in 2010 in the amount of \$4,170, which is a percentage increase of one percent (1%) from the previous year. This amount is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property and any additional amounts resulting from any annexations that have occurred and refunds made.

PASSED by the City Council of the City of Granite Falls this 18th day of November, 2009, and signed in authentication of its passage this 18th day of November, 2009.

LYLE ROMACK, Mayor

ATTEST:

DARLA REESE, City Clerk

APPROVED AS TO FORM:

CRAIG D. KNUTSON, City Attorney