

CITY OF GRANITE FALLS

RESOLUTION NO. 07 - 10

**A RESOLUTION OF INTENT AUTHORIZING AN INCREASE IN 2007
PROPERTY TAX REVENUE FOR COLLECTION IN 2008 IN TERMS OF BOTH
DOLLARS AND PERCENTAGE FOR THE GENERAL OPERATING LEVY IN
2008**

WHEREAS, the City Council of the City of Granite Falls has met and considered its budget on November 20, 2007 for the calendar year 2008; and

WHEREAS, the City of Granite Falls upon proper notice on November 20, 2007 held a public hearing on revenue sources and expenditures for the City of Granite Falls Budget for the 2008 calendar year, including possible increases in the property tax levy; and

WHEREAS, Chapter 3, Laws of 1997, amended RCW 84.55.120, require a taxing district to adopt a separate ordinance or resolution, stating the Council's intent for levy revenues; and

WHEREAS, the City Council after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$404,746.00 which includes an increase in property tax revenue from the previous year, and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expense and obligations of the City of Granite Falls and in its best interest.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. An increase in the regular property tax levy is hereby authorized for the 2007 levy for collection in 2008 in the amount of \$404,746.00 which is a percentage increase of one percent (1%) from the previous year. This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made.

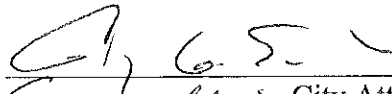
PASSED by the City Council of the City of Granite Falls this 20 day of November, 2007, and signed in authentication of its passage this 20 day of November, 2007.


LYLE ROMACK, Mayor

ATTEST:


Lotta Hines, City Clerk

APPROVED AS TO FORM:


Carole Paul, City Attorney