

CITY OF GRANITE FALLS

ORDINANCE NO. 990-2020

AN ORDINANCE OF THE CITY OF GRANITE FALLS, WASHINGTON, RELATING TO THE 2020 CITY BUDGET; AND AMENDING ORDINANCE NO. 978-2019 ADOPTING THE 2020 BUDGET TO ADJUST REVENUE ESTIMATES AND APPROPRIATIONS FOR FUNDS AS INCLUDED ON EXHIBIT "A".

WHEREAS, the City Council of the City of Granite Falls, Washington (the "City") adopted the 2020 Budget by Ordinance No. 978-2019 on December 4, 2019, establishing necessary and proper allocations for each department and fund; and

WHEREAS, the 2020 Budget previously was amended by Ordinances 980-2020, 987-2020, and 989-2020; and

WHEREAS, the amount of revenue and appropriation allocations can only be estimated at the time of finalization of the budget; and

WHEREAS, the City Council has determined it is necessary to make further adjustments in the budget to adjust the revenues and expenditures to reflect:

- Decrease in the REET Fund (REET 2) to reflect:
 - Costs associated with land acquisition for future park land.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Amendment of 2020 Budget and Appropriation of Funds. The 2020 annual budget, adopted by Ordinance No. 978-2019 for the period January 1, 2020 through December 31, 2020, and previously amended is hereby further amended by fund to reflect the adjustments to revenue estimates and appropriations in accordance with Exhibit A

Section 2. The City Treasurer is hereby authorized and instructed to make the necessary changes to the 2020 annual budget adopted by Ordinance No. 978-2019 and previously amended and make any necessary and appropriate line item entries and adjustments in order to reflect the amendments contained in this Ordinance.

Section 3. Ordinance No. 978-2019 is hereby amended as necessary to reflect the budget amendments contained in this Ordinance.

Section 4. Severability. Should any section, paragraph, sentence, clause or phrase of this Ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this Ordinance be pre-empted by state or federal law or regulation, such decision or pre-emption shall not affect the validity of the remaining portions of this Ordinance or its application to other persons or circumstances.

Section 5. Effective Date. This Ordinance shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after the date of the publication.

PASSED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 19th DAY OF August 2020.

CITY OF GRANITE FALLS



Matthew Hartman, Mayor

ATTEST/AUTHENTICATED:



Darla Reese, City Clerk

Approved as to form:



Thom Graafstra, City Attorney

FILED WITH THE CITY CLERK: August 14, 2020

PASSED BY THE CITY COUNCIL: August 19, 2020

PUBLISHED: August 22, 2020

EFFECTIVE DATE: August 27, 2020

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 EXHIBIT A

REET Capital Improvement				Budget	Total Budget	
Fund	Account	Title	Amendment 4	Amendment 4		Notes
306	308 10 00 01	Beginning Cash & Investments	\$ -	\$ 305,852		
306		Total Revenue	\$ -	\$ 526,371		Trend \$720K
306	594 59 61 08	Capital Land Acquisition - REET 2 - Park Land (Stanley & Crooked Mile)				Purchase potential park land located at the entrance to the city on the SW corner of Stanley St (previously HWY 92) and Crooked Mile Rd. \$183,000 Purchase Price \$10K Closing Costs
			\$ 193,000	\$ 193,000		
		Total Expense	\$ 193,000	\$ 493,000		
306	508 10 00 01	Ending Cash & Investment	\$ (193,000)	\$ 33,371		Trend with Budget Amendment \$227K (Current Budget \$226K)