TOWN OF GRANITE FALLS

RESOLUTION NO. 84-11

A RESOLUTION DEMANDING THE BONNEVILLE POWER ADMINISTRATION COMPLY WITH RATE CEILING OBLIGATIONS; PARTICULARLY, AS IT RELATES TO THE RESIDENTIAL PURCHASE AND SALES AGREEMENT (THE EXCHANGE CONTRACT).

WHEREAS, the preference customers of the Bonneville Power Administration (BPA) negotiated the inclusion of section 7(b)(2) (the rate ceiling) in the Regional Act for the purpose of protecting their rates and their preference to federal power; and

WHEREAS, the preference customers of BPA, including Snohomish County PUD negotiated for General Contract Provision 8(e) (GCP 8 (e)) in their power sales contracts to bind BPA to its statutory obligation to protect preference customers rates by publishing a final ceiling methodology by July 1, 1983; and

WHEREAS, Snohomish County PUD and other preference customers granted Bonneville an extension of their obligation to publish a final rate ceiling methodology from July 1, 1983, to March 1, 1984, in order to provide Bonneville with sufficient time to fulfill this obligation; and

WHEREAS, BPA broke its contract promise to publish a final methodology by March 1, 1984, to carry out the rate ceiling, thereby causing the potential for irreversible harm to the ratepayers of Snohomish County -- \$8,000,000 for 1984, and approximately \$12,000,000 in 1985 and thereafter; and

WHEREAS, The Town of Granite Falls is vitally concerned that BPA adopt a rate ceiling methodology that gives Snohomish County PUD and its ratepayers the rate protection for which was bargained;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Granite Falls, Washington, demanding that BPA start the formal hearing process and publish a final rate ceiling methodology at least one month prior to beginning of the next general rate proceeding.

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I, Gerry James, being first duly appointed, qualified and acting Clerk of the Town of Granite Falls, Washington, a Municipal Corporation, do hereby certify that the foregoing Resolution No. 84-11 is a full, true and correct copy of the original Resolution passed on 13 day of 1984, and that the same was duly posted on the 13 day of 1984, at the following three public places of said Town.

1. U.S. Post Office

2. Town Hall

3. Konnerup Grocery

Attest:

Town Clerk