

TOWN OF GRANITE FALLS

RESOLUTION NO. 84-6

A RESOLUTION APPROVING THE PURCHASE OF ONE (1) POLICE VEHICLE, A 1984 VOLVO.

WHEREAS, it is the judgment of the Town Council of the Town of Granite Falls that the Police Department is in need of one (1) vehicle

WHEREAS, the Town of Granite Falls has funds available for monthly payments for said purchase in the Police Budget for the year 1984, said monies to be disbursed from the Current Expense Fund;

WHEREAS, the Town of Granite Falls will include in the 1985, 1986, 1987, and 1988 Budget the funds for payment of the monthly premiums;

WHEREAS, the Town of Granite Falls read sealed bids for the purchase of one (1) police sedan, a 1984 Volvo, at the Town Council Meeting on March 14, 1984;

WHEREAS, the Town Council of the Town of Granite Falls accepted the low bid from Crown Motors in the amount of \$15533.03;

WHEREAS, Rainier Bank, Granite Falls Branch, Granite Falls, has agreed to loan the Town of Granite Falls sufficient funds for payment to seller of said vehicle; and

WHEREAS, Rainier Bank will loan said funds to the Town of Granite Falls at seventy five (75 %) per cent of prime rate on a variable scale for sixty (60) months.

NEW, THEREFORE BE IT RESOLVED:

- Section 1: The Town Council of the Town of Granite Falls agrees to purchase one (1) police sedan, a 1984 Volvo, for the Police Department.
- Section 2: Sufficient funds exist in the 1984 Police Budget for the payment of the monthly premiums during 1984.
- Section 3: The Town of Granite Falls will include in the 1985, 1986, 1987, and 1988 Budget the funds for payment of the monthly premium.
- Section 4: The Town Council of the Town of Granite Falls received sealed bids for the purchase of one (1) police sedan, a 1984 Volvo, at the Council Meeting of March 14, 1984.
- Section 5: The Town Council of the Town of Granite Falls accepted the low bid from Crown Motors in the amount of \$15533.05 for one (1) 1984 Volvo, per our specifications.
- Section 6: The Town of Granite Falls will borrow from Rainier Bank, Granite Falls Branch, Granite Falls sufficient funds for payment to seller of said vehicle.

Section 7: The Town of Granite Falls will borrow said funds from Rainier Bank, Granite Falls Branch, Granite Falls, at seventy five (75 %) per cent of prime rate on a varitable scale for sixty (60) months.

This Resolution shall be in full force and effect after its passage and posting according to law.

This Resolution adopted this 12 day of April, 1984.

Doris Sawyer  
MAYOR, TOWN OF GRANITE FALLS

Attest:

Gerry James  
Town Clerk

Approved As To Form:

Daryl G. McCall  
Town Attorney