

CITY OF GRANITE FALLS

ORDINANCE NO. 977-2019

AN ORDINANCE OF THE CITY OF GRANITE FALLS, WASHINGTON, RELATING TO THE 2019 CITY BUDGET; AND AMENDING ORDINANCE NO. 961-2018 ADOPTING THE 2019 BUDGET TO ADJUST REVENUE ESTIMATES AND APPROPRIATIONS FOR FUNDS AS INCLUDED ON EXHIBIT "A".

WHEREAS, the City Council of the City of Granite Falls, Washington (the "City") adopted the 2019 Budget by Ordinance No. 961-2018 on November 21, 2018, establishing necessary and proper allocations for each department and fund; and

WHEREAS, the amount of revenue and appropriation allocations can only be estimated at the time of finalization of the budget; and

WHEREAS, the City Council has determined it is necessary to make further adjustments in the budget to adjust the revenues to reflect:

- Increase in the CIF / Arterial / Alternate Route Fund – Mitigation 40% Developer – adjust to 2019 trend.
- Increase in Capital Improvements Fund – Interfund Transfer from General Fund for 201 S Granite Ave land acquisition first payment.

WHEREAS, the City Council has determined it is necessary to make further adjustments in the budget to adjust the expenditures to reflect:

- Decrease in the General Fund – Operating Transfer to Capital Improvements – Fund 201 S Granite Ave – PSA and fees.
- Decrease in Capital Improvements Fund – Purchase of 201 S Granite Ave – PSA and fees.
- Decrease in the CIF / Arterial / Alternate Route Fund – City Share Alternate Route to Snohomish County.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. **Amendment of 2019 Budget and Appropriation of Funds.** The 2019 annual budget, adopted by Ordinance No. 961-2018 for the period January 1, 2019 through December 31, 2019, is hereby further amended by fund to reflect the adjustments to revenue estimates and appropriations in accordance with the attached and incorporated Exhibit A.

Section 2. The City Treasurer is hereby authorized and instructed to make the necessary changes to the 2019 annual budget adopted by Ordinance No. 961-2018 and make any necessary and appropriate line item entries and adjustments in order to reflect the amendments contained in this Ordinance.

Section 3. Ordinance No. 961-2018 is hereby amended as necessary to reflect the budget amendments contained in this Ordinance.

Section 4. Severability. Should any section, paragraph, sentence, clause or phrase of this Ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this Ordinance be pre-empted by state or federal law or regulation, such decision or pre-emption shall not affect the validity of the remaining portions of this Ordinance or its application to other persons or circumstances.

Section 5. Effective Date. This Ordinance shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after the date of the publication.

PASSED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 4th DAY OF December 2019.

CITY OF GRANITE FALLS



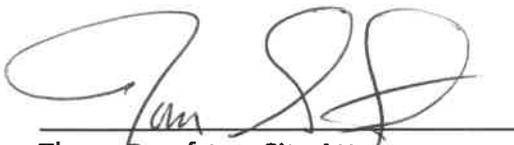
Matthew Hartman, Mayor

ATTEST/AUTHENTICATED:



Darla Reese, City Clerk

Approved as to form:



Thom Graafstra, City Attorney

FILED WITH THE CITY CLERK: November 27, 2019

PASSED BY THE CITY COUNCIL: December 4, 2019

PUBLISHED: December 7, 2019

EFFECTIVE DATE: December 12, 2019

ORDINANCE No: 977-2019

EXHIBIT A

General Fund						
001	597 00 12 00	Operating Trf To Capital Improve.	\$ 1,250,822.00	\$ 185,000.00	\$ 1,435,822.00	Land Acquisition 201 S Granite Ave 1st Payment
Total Expense			\$ 3,315,374.00	\$ 185,000.00	\$ 3,500,374.00	
Ending Cash & Investments			\$ 1,930,174.00	\$ (185,000.00)	\$ 1,745,174.00	

Cif / Arterial / Alternate Route Fund						
Fund	Account	Title	2019 Budget	2019 Budget Amendment #5 Change Adj.	2019 Budget Amendment #5 Total	Notes
304	345 84 00 01	Mitigation 40% Developer	\$ 112,000.00	\$ 77,030.00	\$ 189,030.00	2019 Trend
Total Revenue			\$ 174,292.00	\$ 77,030.00	\$ 251,322.00	
304	595 30 63 00	City Share Snohomish Cty	\$ 150,000.00	\$ 65,000.00	\$ 215,000.00	Increase based on incremental revenue
Total Expense			\$ 150,000.00	\$ 65,000.00	\$ 215,000.00	
Ending Cash & Investments			\$ 24,292.00	\$ 12,030.00	\$ 36,322.00	

Capital Improvement Fund						
Fund	Account	Title	2019 Budget	2019 Budget Amendment #5 Change Adj.	2019 Budget Amendment #5 Total	Notes
305	397 00 12 00	Interfund Transfer From Current Expense (001)	\$ 1,250,822.00	\$ 185,000.00	\$ 1,435,822.00	Capital Land Acquisition - 201 S Granite Ave Ave
Total Revenue			\$ 3,382,115.00	\$ 185,000.00	\$ 3,567,115.00	
305	594 59 61 07	Capital Land Acquisition - 201 S Granite Ave	\$ -	\$ 185,000.00	\$ 185,000.00	Land Acquisition - 201 S Granite Ave Ave - 1st Payment
Total Expense			\$ 3,223,959.00	\$ 185,000.00	\$ 3,408,959.00	
Ending Cash & Investments			\$ 158,156.27	\$ -	\$ 158,156.27	