## CITY OF GRANITE FALLS ORDINANCE NO. 976-2019

AN ORDINANCE FIXING THE AMOUNT OF TAXES TO BE LEVIED IN THE SUM OF \$568,031 AND LEVYING THE SAME UPON ALL TAXABLE PROPERTY, BOTH REAL AND PERSONAL, IN THE CITY OF GRANITE FALLS, WASHINGTON, FOR COLLECTION IN 2020.

WHEREAS, the City Council of the City of Granite Falls met on October 16, 2019, November 6, 2019, and November 20, 2019, and considered its budget for the calendar year 2020; and

WHEREAS, the City Council has reviewed sources of revenue and anticipated expenses and obligations for the 2020 budget; and

WHEREAS, upon proper notice, the City Council, on November 20, 2019, held a public hearing to receive comment from the public on revenue sources and expenditures for the City of Granite Falls Budget for the 2020 calendar year, including possible increases in the property tax levy; and

WHEREAS, the City Council, after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$560,000.00 to discharge the expected expense and obligations of the City of Granite Falls and is in its best interest. This levy amount includes a one percent (1%) increase in property tax revenue from the previous year. Any increase resulting from the addition of new construction and improvements to property within the City; increase in the value of the state-assessed property; amounts authorized by law as a result of annexations that have occurred; and refunds made is included in the levy amount;

## NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DOES HEREBY ORDAIN AS FOLLOWS:

<u>Section 1.</u> The regular property tax levy is hereby authorized for collection in 2020 in the amount of \$560,000.00, which includes a one percent (1%) increase of \$4,917.21 from the previous year; estimate of \$6,801.90 for 2019 banked capacity; estimate of \$54,042.40 for new construction; estimate of \$331.08 for state-assessed property increase; \$2,186.41 for refunds; and \$0 as a result of 2019 annexations.

<u>Section 2.</u> There is hereby levied upon the real and personal property within the City of Granite Falls a regular property tax levy in the total amount of \$560,000.00 for collection in 2020.

<u>Section 3.</u> The levy hereby authorized shall be allocated to the General Fund in the amount of \$476,000.00 and the Street Fund in the amount of \$84,000.00 at the time the final budget for 2020 is adopted.

<u>Section 4.</u> <u>Certification of Ordinance to County Officials.</u> The City Clerk is hereby directed to certify the amount necessary to be raised by taxation as specified above to the Snohomish County Council and other proper County officials as provided by law.

<u>Section 5.</u> <u>Severability.</u> If any section, sentence, clause or phrase of this Ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance.

<u>Section 6.</u> <u>Publication and Summary.</u> This Ordinance or summary thereof consisting of the title shall be published in the official newspaper of the City.

<u>Section 7.</u> <u>Effective Date.</u> This Ordinance shall be in full force and effect five (5) days after publication of the summary consisting of the title.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the day of November, 2019, and signed in authentication of its passage this day of November, 2019.

MATTHEW HARTMAN, Mayor

ATTEST:

DARLA REESE, MMC, City Clerk

APPROVED AS TO FORM:

THOM GRAAFSTRA, City Attorney

DATE OF FIRST AND FINAL READING:

AL READING: November 20, 2019

DATE OF PUBLICATION: November 33, 2019

EFFECTIVE DATE: November 28, 2019