

**CITY OF GRANITE FALLS
ORDINANCE NO. 846-13**

AN ORDINANCE OF THE CITY OF GRANITE FALLS RELATING TO THE CITY'S EQUIPMENT FUND; REPEALING ORDINANCE NO. 399 AND GRANITE FALLS MUNICIPAL CODE SECTION 3.24.040 THAT ESTABLISHED THE EQUIPMENT FUND; CLOSING THE EQUIPMENT FUND (SOMETIMES REFERRED TO AS THE 501 EQUIPMENT FUND); AND APPROVING THE TRANSFER OF THE RESIDUAL EQUITY FROM THE 501 EQUIPMENT FUND INTO THE 101 STREET FUND, 401 WATER FUND, 403 SEWER FUND, AND 405 STORM DRAINAGE FUND.

WHEREAS, on November 1, 1987, the City Council of Granite Falls passed Ordinance No. 399, codified in part as Granite Falls Municipal Code Section 3.24.040 which established an Equipment Fund (sometimes referred to as the "501 Equipment Fund"); and

WHEREAS, the City Council finds it appropriate and in the best interest of the community to repeal Ordinance No. 399, and Granite Falls Municipal Code Section 3.24.040, close the 501 Equipment Fund and authorize the transfer of the residual equity from the 501 Equipment Fund into the 101 Street Fund, the 401 Water Fund, 403 Sewer Fund, and 405 Storm Drainage Fund;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The 501 Equipment Fund shall be closed effective immediately upon the date this Ordinance takes effect.

Section 2. The residual equity within the 501 Equipment Fund as of the date this Ordinance is effective shall be transferred into (a) the 101 Street Fund (\$7,159.34); (b) the 401 Water Fund (\$61,064.20); (c) the 403 Sewer Fund (\$3344.71); and (d) the 405 Storm Drainage Fund (\$5858.18).

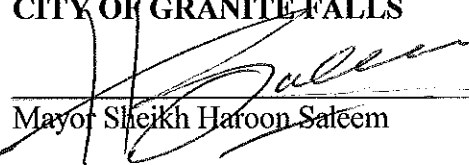
Section 3. Ordinance No. 399 of the City of Granite Falls and Granite Falls Municipal Code Section 3.24.040 are hereby repealed in its/their entirety.

Section 4. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

Section 5. **Publication and Summary.** This Ordinance or summary thereof consisting of the title shall be published in the official newspaper of the City.

Section 6. Effective Date. This Ordinance shall be in full force and effect five (5) days after the date of publication.


Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 7th day of Aug., 2013, and signed in authentication of its passage the 7th day of Aug., 2013.

CITY OF GRANITE FALLS

Mayor Sheikh Haroon Sateem

ATTEST/AUTHENTICATED:


Darla Reese, City Clerk

APPROVED AS TO FORM:


Thom Graafstra, City Attorney

FILED WITH THE CITY CLERK: 7/29/2013
PASSED BY THE CITY COUNCIL: 8/7/2013
PUBLISHED: 8/11/2013
EFFECTIVE DATE: 8/16/2013
ORDINANCE NO.: 846-13