

**CITY OF GRANITE FALLS  
ORDINANCE NO. 826-2011**

**AN ORDINANCE OF THE CITY OF GRANITE FALLS RELATING TO THE CITY'S CAPITAL IMPROVEMENT FUND/CURRENT EXPENSE; AMENDING ORDINANCE NO. 553 THAT ESTABLISHED THE 305 CAPITAL IMPROVEMENT FUND/CURRENT EXPENSE; AND APPROVING THE TRANSFER OF DOLLARS FROM THE 305 CAPITAL IMPROVEMENT FUND/CURRENT EXPENSE INTO THE 001 CURRENT EXPENSE FUND.**

**WHEREAS**, on December 27, 1995, the City Council of Granite Falls adopted Ordinance No. 553 which established a Capital Improvement Fund/Current Expense ("305 CIF/Current Expense Fund"); and

**WHEREAS**, this CIF/Current Expense Fund was established for the purpose of property acquisition; and

**WHEREAS**, Ordinance No. 553 provided for yearly budget transfers from the Current Expense Fund property tax collections to the 305 CIF/Current Expense Fund; and

**WHEREAS**, the City Council has authorized and purchased property during the year 2011 for purposes of City Street extension and community park property; and

**WHEREAS**, the City's 001 Current Expense Fund has not received sufficient revenues during the 2011 budget year to adequately fund all budget expenditures; and

**WHEREAS**, there is an adequate balance remaining in the 305 CIF/Current Expense Fund from the accumulated yearly transfers; and

**WHEREAS**, the City Council finds it appropriate and in the best interest of the community to amend Ordinance No. 553, and to authorize the transfer of monies from the 305 CIF/Current Expense Fund into the City's 001 Current Expense Fund;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, DO ORDAIN AS FOLLOWS:**

**Section 1.** Section 1 of Ordinance No. 553 is hereby amended to provide that the Capital Improvement Fund/Current Expense" shall be known as the "305 Capital Improvement Fund."

**Section 2.** Section 3 of Ordinance No. 553 is hereby amended to provide that money in the 305 Capital Improvement Fund may be transferred to other City funds as directed by the City Council and in accordance with applicable state and local law.

**Section 3.** There shall be transferred \$70,000 from the 305 Capital Improvement Fund into the City's 001 Current Expense Fund.

**Section 4.** If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

**Section 5. Publication and Summary.** This Ordinance or summary thereof consisting of the title shall be published in the official newspaper of the City.

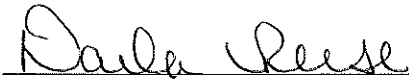
**Section 6. Effective Date.** This Ordinance shall be in full force and effect five (5) days after the date of publication.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 14<sup>th</sup> day of December, 2011, and signed in authentication of its passage the 15<sup>th</sup> day of December, 2011.

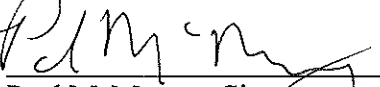
CITY OF GRANITE FALLS

  
\_\_\_\_\_  
Mayor Sheikh Haroon Saleem

**ATTEST/AUTHENTICATED:**

  
\_\_\_\_\_  
Darla Reese, City Clerk

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Paul McMurray, City Attorney

Date of First and Final Reading: 12/14/11  
Date of Publication: 12/19/11  
Effective Date: 12/24/11