CITY OF GRANITE FALLS ORDINANCE NO. 882-2014

AN ORDINANCE FIXING THE AMOUNT OF TAXES TO BE LEVIED IN THE SUM OF \$415,000, AND LEVYING THE SAME UPON ALL TAXABLE PROPERTY, BOTH REAL AND PERSONAL, IN THE CITY OF GRANITE FALLS, WASHINGTON, FOR COLLECTION IN 2015.

WHEREAS, the City Council of the City of Granite Falls met on August 11, 2014, October 8, 2014, and November 12, 2014, and considered its budget for the calendar year 2015; and

WHEREAS, the City Council has reviewed sources of revenue and anticipated expenses and obligations for the 2015 budget; and

WHEREAS, upon proper notice, the City Council, on November 19, 2014, held a public hearing to receive comment from the public on revenue sources and expenditures for the City of Granite Falls Budget for the 2015 calendar year, including possible increases in the property tax levy; and

WHEREAS, the City Council, after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$415,000 in order to discharge the expected expense and obligations of the City of Granite Falls and is in its best interest. This levy amount includes a one percent (1%) increase in property tax revenue from the previous year, and a portion of the banked capacity from the years 2012 and 2013 that resulted from reduced total property assessed value within the City. Any increase resulting from the addition of new construction and improvements to property within the City; increase in the value of state-assessed property; amounts authorized by law as a result of annexations that have occurred; and refunds made is included in the levy amount;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. The regular property tax levy is hereby authorized for collection in 2015 in the amount of \$415,000, which includes a one percent (1%) increase of \$3,553 from the previous year; \$55,554 of banked capacity from previous years 2012 and 2013; \$478 for new construction; \$115 for refunds; and \$0 as a result of 2014 annexations.

<u>Section 2.</u> There is hereby levied upon the real and personal property within the City of Granite Falls a regular property tax levy in the total amount of \$415,000 for collection in 2015.

Section 3. The levy hereby authorized shall be allocated to the General Fund in the

amount of \$352,750 and to the Street Fund in amount of \$62,250 at the time the final budget for 2015 is adopted.

<u>Section 4.</u> <u>Certification of Ordinance to County Officials.</u> The City Clerk is hereby directed to certify the amount necessary to be raised by taxation as specified above to the Snohomish County Council and to other proper County officials as provided by law.

<u>Section 5.</u> <u>Severability.</u> If any section, sentence, clause or phrase of this Ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance.

<u>Section 6.</u> <u>Publication and Summary.</u> This Ordinance or summary thereof consisting of the title shall be published in the official newspaper of the City.

<u>Section 7.</u> <u>Effective Date.</u> This Ordinance shall be in full force and effect five (5) days after publication of the summary consisting of the title.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the <u>19th</u> day of <u>November</u>, 2014, and signed in authentication of its passage this <u>19th</u> day of <u>November</u>, 2014.

JOSHUA GOLSTON, Mayor

ATTEST:

DARLA REESE, CMC, City Clerk

APPROVED AS TO FORM

THOM GRAAFSTRA, City Attorney

DATE OF FIRST AND FINAL READING:

DATE OF PUBLICATION:

EFFECTIVE DATE:

NOU. 19. 2014

Nov. 22, 2014

NOU. 27, 2014