CITY OF GRANITE FALLS ORDINANCE NO. 809-2010

AN ORDINANCE FIXING THE AMOUNT OF TAXES TO BE LEVIED IN THE SUM OF \$436,517, AND LEVYING THE SAME UPON ALL TAXABLE PROPERTY, BOTH REAL AND PERSONAL, IN THE CITY OF GRANITE FALLS, WASHINGTON, FOR COLLECTION IN 2011.

WHEREAS, the City Council of the City of Granite Falls met on May 12, 2010, May 19, 2010, June 9, 2010, August 14, 2010, September 22, 2010, October 13, 2010 and October 27, 2010, and considered its budget for the calendar year 2011; and

WHEREAS, the City Council has reviewed sources of revenue and anticipated expenses and obligations for the 2011 budget; and

WHEREAS, upon proper notice, the City Council, on October 20, 2010, held a public hearing to receive comment from the public on revenue sources and expenditures for the City of Granite Falls Budget for the 2011 calendar year, including possible increases in the property tax levy; and

WHEREAS, the City Council, after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$436,517, which includes a one percent (1%) increase in property tax revenue from the previous year, nine tenths of one percent (0.944) banked capacity from the year 2009 and the increase resulting from the addition of new construction and improvements to the property and the increase in the value of state-assessed property and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expense and obligations of the City of Granite Falls and in its best interest;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. The regular property tax levy is hereby authorized for collection in 2011 in the amount of \$436,517, which is a one percent (1%) increase or an increased amount of \$4,274 from the previous year and nine tenths of one percent (0.944) banked capacity from the year 2009 in the amount of \$3,958 in addition to \$1,983 for new construction, \$1,287 for refunds and \$1,622 as a result of 2010 annexations.

<u>Section 2.</u> There is hereby levied upon the real and personal property within the City of Granite Falls a regular property tax levy in the total amount of \$436,517 for collection in 2011.

<u>Section 3.</u> The levy hereby authorized shall be allocated to the General Fund at the time the final budget for 2011 is adopted.

<u>Section 4.</u> <u>Certification of Ordinance to County Officials.</u> The City Clerk is hereby directed to certify the amount necessary to be raised by taxation as specified above to the Snohomish County Council and to other proper County officials as provided by law.

<u>Section 5.</u> <u>Severability.</u> If any section, sentence, clause or phrase of this Ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance.

<u>Section 6. Publication and Summary.</u> This Ordinance or summary thereof consisting of the title shall be published in the official newspaper of the City.

<u>Section 7.</u> <u>Effective Date.</u> This Ordinance shall be in full force and effect five (5) days after publication of the summary consisting of the title.

Said Ordinance was passed in open session by th	
17th day of Nov. 2010, and signed in	authentication of its passage this $\frac{18^{11}}{1}$ day of
<u>Nov.</u> 2010.	

SHEIKH HAROON SALEEM, Mayor

ATTEST:

DARLA REESE, City Clerk

APPROVED AS TO FORM:

PAUL MCMURRAY, City Attorney

DATE OF FIRST AND FINAL READING:

DATE OF PUBLICATION:

EFFECTIVE DATE:

01-47-11

11-21-10

11-26-10