

CITY OF GRANITE FALLS

ORDINANCE NO. 757-07

AN ORDINANCE FIXING THE AMOUNT OF TAXES TO BE LEVIED IN THE SUM OF \$407,746.00, AND LEVYING THE SAME UPON ALL TAXABLE PROPERTY, BOTH REAL AND PERSONAL, IN THE CITY OF GRANITE FALLS, WASHINGTON, FOR COLLECTION IN 2008

WHEREAS, the City Council of the City of Granite Falls on November 20, 2007, met and considered its budget for the calendar year 2008; and

WHEREAS, the City Council has reviewed sources of revenue and anticipated expenses and obligations in the 2008 budget; and

WHEREAS, on November 20, 2007, held a public hearing to receive comment from the public on revenue sources and expenditures for the City of Granite Falls Budget for the 2008 calendar year, including possible increases in the property tax levy; and

WHEREAS, the City Council after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$404,746.00 which includes an increase in property tax revenue from the previous year, and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expense and obligation of the City of Granite Falls and is in its best interest;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DO HEREBY ORDAIN AS FOLLOWS:

Section 1. There is hereby levied upon the real and personal property within the City of Granite Falls with respect to the general levy for the year of 2007, the sum of \$404,746.00.

Section 2. An increase in the regular property tax levy, in addition any amount resulting from the addition of new construction and improvements to property and increase in the value of state-assessed property, is hereby authorized for the 2007 levy for collection in 2008 in the amount of \$404,746.00 which is a one (1%) percent increase or an amount of \$3,643.00 increase from the previous year, \$22,113.00 for new construction, \$1,712.00 for a refund amount, and \$13,000.00 for collections from previous years.

Section 3. The proceeds of the regular levy are to be placed: \$230,705.00 in the Current Expense Fund; \$129,519.00 in the Street Fund; \$28,332.00 in the Storm Drainage Fund; and \$16,190.00 in the Library Fund.

Section 4. Certification of Ordinance to County Officials. The City Clerk is hereby directed to certify the amount necessary to be raised by taxation as specified above to the Snohomish County Council and to other proper County officials as provided by law.

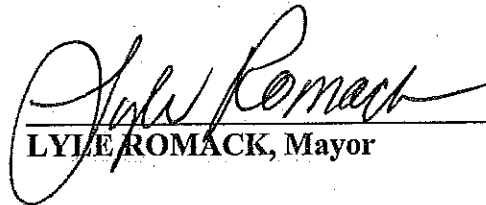
Section 5. Repealer. All ordinances or parts of ordinances in conflict are hereby repealed.

Section 6. Severability. If any section, sentence, clause or phrase of this Ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance.

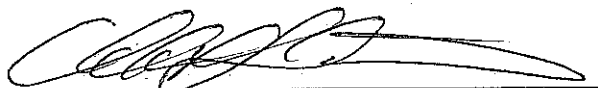
Section 7. Publication and Summary. This Ordinance or summary thereof consisting of the title shall be published in the official newspaper of the City.

Section 8. Effective Date. This Ordinance shall be in full force and effect five (5) days' after publication of the summary consisting of the title.

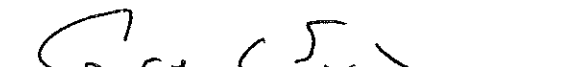
Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 20 day of November, 2007, and signed in authentication of its passage this 20 day of November 2007.


LYDIE ROMACK, Mayor

Attest:


LOTTA HINES, City Clerk

Approved as to form:


_____, City Attorney

DATE OF FIRST AND FINAL READING:
DATE OF PUBLICATION:
EFFECTIVE DATE:

November 20, 2007
November 11, 2007
November 25, 2007