

CITY OF GRANITE FALLS
ORDINANCE NO. 736-06

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE CAPITAL IMPROVEMENT FUND/WATER OF THE 2006 BUDGET IN THE AMOUNT OF \$35480.00 DUE TO EXPENDITURES GREATER THAN ANTICIPATED IN 2006 FOR A CAPITAL IMPROVEMENT PROJECT.

WHEREAS, the City of Granite Falls used a portion of the CIF/Water Fund tap fees collected in 2006 that was not anticipated to be used when preparing the 2006 Budget; and

WHEREAS, the expenditures in the CIF/Water Fund have exceeded the amount budgeted in the 2006 Budget due to expenditures that were greater than anticipated in the 2006 Budget for a Capital Improvement Project.

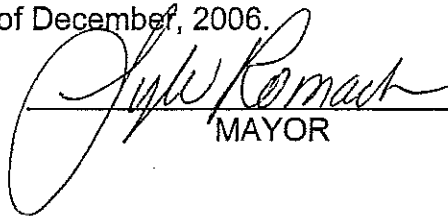
NOW, THEREFORE, be it ordained by the City Council of the City of Granite Falls, the 2006 Budget for the CIF/Water Fund is amended as follows:

Section 1. The CIF/Water Fund, 534.20.63 Capital Improvements of the 2006 Budget, has been increased by \$35480.00.

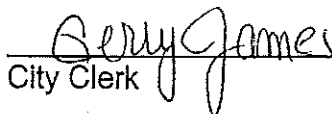
Section 2. The CIF/Water Fund, 508.00 Ending Cash and Investments of the 2006 Budget, has been reduced by \$35480.00.

This Ordinance shall be in full force and effect upon its approval and passage.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 6 day of December, 2006.


MAYOR

Attest:


City Clerk

Approved as to form:


City Attorney

DATE OF READING:
DATE OF PUBLICATION:
EFFECTIVE DATE:

December 20, 2006
December 26, 2006
December 31, 2006