

CITY OF GRANITE FALLS
ORDINANCE NO. 734-06

AN ORDINANCE OF THE CITY OF GRANITE FALLS
APPROVING A ONE TIME TRANSFER FROM THE
CURRENT EXPENSE FUND TO THE CAPITAL
IMPROVEMENT/CURRENT EXPENSE FUND
IN THE AMOUNT OF \$125,000.00 FROM CONSTRUCTION
RELATED REVENUES.

WHEREAS, the City of Granite Falls received additional revenue in the year
2006 that was generated from new construction; and

WHEREAS, the City Council of the City of Granite Falls feels it is in the best
interest of the City to transfer a portion of the additional revenues received from
new construction into the reserve fund.

NOW, THEREFORE, be it ordained by the City Council of the City of Granite
Falls, the following transfer is hereby approved:

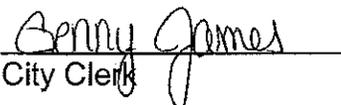
Section 1. \$125,000.00 from the Current Expense Fund shall be transferred
on December 31, 2006, to the CIF/Current Expense Fund.

This Ordinance shall be in full force and effective upon its approval and passage.

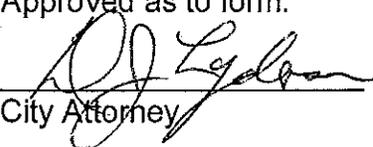
Said Ordinance was passed in open session by the City Council of the City of
Granite Falls on the 20th day of December, 2006.


MAYOR

Attest:


City Clerk

Approved as to form:


City Attorney

DATE OF READING:
DATE OF PUBLICATION:
EFFECTIVE DATE:

December 20, 2006
December 26, 2006
December 31, 2006