

CITY OF GRANITE FALLS

ORDINANCE NO. 728-06

**AN ORDINANCE LEVYING A TAX ON THE REAL AND
PERSONAL PROPERTY WITHIN THE CITY OF GRANITE
FALLS FOR THE YEAR 2007 IN THE SUM OF \$373573.00.**

WHEREAS, the Granite Falls City Council has properly given notice of the Public Hearings held November 15, 2006, and December 6, 2006, to consider the Granite Falls Budget for the 2007 calendar year, pursuant to RCW 84.55.120;

WHEREAS, the Granite Falls City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property in order to discharge the expected expenses and obligation of the City of Granite Falls.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, AS FOLLOWS:

Section 1. There is hereby levied upon the real and personal property within the City of Granite Falls with respect to the general levy for the year of 2007, the sum of \$373573.00.

Section 2. An increase in the regular property tax levy, in addition any amount resulting from the addition of new construction and improvements to property and increase in the value of state-assessed property, is hereby authorized for the 2007 levy in the amount of \$373573.00 which is a one (1%) percent increase or an amount of \$3470.00 increase from the previous year, \$13808.00 for new construction, \$295.00 for a refund amount, and \$9000.00 for collections from previous years.

Section 3. The proceeds of the regular levy are to be placed: \$212937.00 in the Current Expense Fund; \$119543.00 in the Street Fund; \$26150.00 in the Storm Drainage Fund; and \$14943.00 in the Library Fund.

Section 4. This Ordinance shall take effect from and after its passage, approval and publication according to law.

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Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 15 day of November, 2006

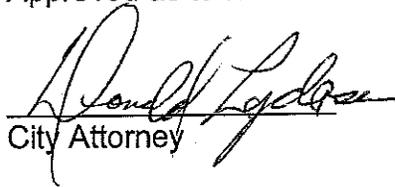
Approved by the Mayor this 15 day of November, 2006.


MAYOR

Attest:


City Clerk

Approved as to form:


City Attorney

READING:

DATE OF PUBLICATION:

EFFECTIVE DATE:

November 15, 2006

November 25, 2006

January 1, 2007

PROPERTY TAX WORKSHEET – 2007

2006 Levy Amount	\$347000.00
1% Increase for 2007	3470.00
New Construction	13808.00
Refund Amount	295.00
Collections From Previous Years	9000.00
TOTAL LEVY AMOUNT FOR 2007	\$373573.00

Proceeds from the levy amount to be disbursed:

Current Expense (57%)	\$212937.00
Street Fund (32%)	119543.00
Storm Drainage Fund (7%)	26150.00
Library Fund (4%)	14943.00
TOTAL DISBURSEMENT OF 2007 LEVY AMOUNT	\$373573.00



Levy Certification

Submit this document to the county legislative authority on or before November 30 of the year preceding the year in which the levy amounts are to be collected and forward a copy to the assessor.

In accordance with RCW 84.52.020, I, Gerry James,
(Name)

City Clerk, for Granite Falls, do hereby certify to
(Title) (District Name)

the Snohomish County legislative authority that the City Council
(Name of County) (Commissioners, Council, Board, etc.)

of said district requests that the following levy amounts be collected in 2007 as provided in the
(Year of Collection) district's

budget, which was adopted following a public hearing held on 11-15-06:
(Date of Public Hearing)

Regular Levy: \$ 373,573.00
(State the total dollar amount to be levied)

Excess Levy: _____
(State the total dollar amount to be levied)

Signature: Gerry James

Date: 11-27-06

For tax assistance, visit <http://dor.wa.gov/content/taxes/property/default.aspx> or call (360) 570-5900. To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call 1-800-451-7985.