

CITY OF GRANITE FALLS
ORDINANCE NO. 707-04

AN ORDINANCE OF THE CITY OF GRANITE FALLS (1) ESTABLISHING/AMENDING A BUDGET FOR THE CAPITAL IMPROVEMENT FUND/ARTERIAL STREET/ALTERNATE ROUTE and (2) AMENDING THE SEWER FUND IN THE AMOUNT OF \$17594.00, FOR THE YEAR 2004.

(1) WHEREAS, the City Council of Granite Falls, Washington, adopted Ordinance No. 690-04, creating a new fund in 2004 entitled Capital Improvement Fund/Arterial Street/Alternate Route for the purpose of collection of traffic impact fees and mitigation fees to be used for construction of the alternate route; and

(1) WHEREAS, the City Council authorized in Ordinance No. 690-04 the transfer of \$428963.22 from the Arterial Street Fund to the Capital Improvement Fund/Arterial Street/Alternate Route; and

(2) WHEREAS, the City of Granite Falls expenditures for supplies in the Sewer Fund have exceeded the 2004 Budget due to replacement of articles that were stolen from the sewer plant; and

(2) WHEREAS, the City of Granite Falls revenues for the Sewer Fund were greater than anticipated due to receipt of insurance reimbursement.

NOW, THEREFORE be it ordained by the City Council of the City of Granite Falls, the following amendments to the 2004 budget are hereby approved:

Section 1. Capital Improvement Fund/Arterial Street/Alternate Route
Revenue

304 000 000 345 85 00 02 St. mit./Alt Rt. Portion	300.00
304 000 000 345 85 00 03 St. mit./Alt Rt. Portion/Green Mt.	3177.00
304 000 000 361 10 00 00 Interest Money Fund	7.00
304 000 000 361 10 00 10 Interest M.F. alternate Rt.	251.00
304 000 000 361 11 00 00 Interest Investment	4890.00
304 000 000 361 12 00 00 Interest all funds	79.00
304 000 000 367 00 01 10 Contributions/donation Rinker	53226.00
304 000 000 397 00 10 02 Transfer from Arterial Street	428964.00
TOTAL FINANCING SOURCES	490894.00

Capital Improvement Fund/Arterial Street/Alternate Route
Expenditures

304 000 000 542 30 41 01 Professional Services/Engineering	9784.00
TOTAL FUND EXPENDITURES	9784.00
304 000 000 508 00 00 00 Ending Cash and Investments	481110.00
TOTAL CIF FUND/ARTERIAL STREET/ALTERNATE ROUTE	490894.00

Section 2. The Sewer Fund Revenue is increased as follows for insurance reimbursement not anticipated at the adoption of the 2004 budget:

403 000 000 363 00 00 00 Reimbursements	17594.00
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The Sewer Fund Expense is increased as follows for costs not anticipated at the adoption of the 2004 budget:

403 000 000 634 80 31 00 Supplies	17594.00
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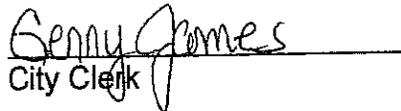
SECTION 3. This Ordinance shall be in full force and effect upon its approval and passage.

Ordinance No. 707-04
Page 3

Said Ordinance was passed in open session b the City Council of the Cuity of Granite Falls on the 23 day of December, 2004.


MAYOR

Attest:


City Clerk

READING:
DATE OF PUBLICATION:
EFFECTIVE DATE:

December 15, 2004
December 23, 2004
December 31, 2004