

CITY OF GRANITE FALLS
ORDINANCE NO. 691-04

AN ORDINANCE OF THE CITY OF GRANITE FALLS
APPROVING AN INTERFUND LOAN, APPROVING THE RATE
OF INTEREST AND PROVIDING FOR THE EFFECTIVE DATE
HEREOF.

THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, DO
ORDAIN AS FOLLOWS:

Section 1. The following interfund loan, is hereby approved:

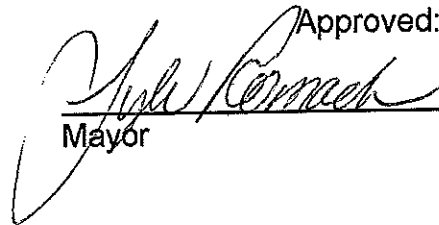
<u>FROM</u>		<u>TO</u>	
CIF/CE	\$30,000.00	CURRENT EXPENSE	\$30,000.00

Section 2. The rate of interest to be paid on the loan approved in Section 1,
shall be at the rate of the LGIP. Repayment shall be made on June 1, 2004. If
funds become available, early payment of this loan will be allowed.

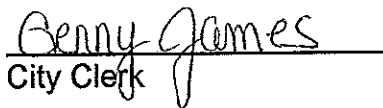
Section 3. This Ordinance shall be in full force and effective after passage and
approval.

Said Ordinance was passed in open session by the City Council of the
City of Granite Falls on the 14 day of April, 2004.

Approved:


Mayor

Attest:


City Clerk

FIRST READING:

April 14, 2004

DATE OF PUBLICATION:
EFFECTIVE DATE:

April 19, 2004
April 21, 2004

Repeated on
Ord. 696-04