

CITY OF GRANITE FALLS

ORDINANCE NO. 682-03

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE CAPITAL IMPROVEMENT FUND/SEWER OF THE 2003 BUDGET IN THE AMOUNT OF \$327,000.00 DUE TO PAYMENT IN 2003 OF A PORTION OF EXPENDITURES FOR A CAPITAL IMPROVEMENT PROJECT THAT WAS ANTICIPATED TO BE PAID IN 2002.

WHEREAS, the City of Granite Falls used a portion of the Sewer Fund Beginning Cash and Investment that was not anticipated to be used when preparing the 2003 Budget; and

WHEREAS, the expenditures in the CIF Sewer Fund have exceeded the amount budgeted in the 2003 Budget due to payment in 2003 of a portion of expenditures for the Capital Improvement project the City anticipated paying in 2002.

Now, therefore, be it ordained by the City Council of the City of Granite Falls, the 2003 Budget for the Sewer Fund is amended as follows:

SECTION 1. The CIF Sewer Fund 308.00.00 Beginning Cash and investments have been reduced by \$327,000.00.

SECTION 2. The Sewer Fund 535.20.41, Research & Development Engineering has been increased by \$55000.00 and 535.20.63, Capital Improvements has been increased by \$375000.00, 535.80.51.01 Intergov./School has been reduced by \$13000.00 and 535.20.63.01 has been reduced by \$90000.00.

SECTION 3. This Ordinance shall be in full force and effect upon its approval and passage.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 10 day of December, 2003.

Attest:

Benny James
Clerk

John Romack
MAYOR

READING:

December 10, 2003

DATE OF PUBLICATION:

December 17, 2003

EFFECTIVE DATE:

December 31, 2003

Approved as to form
DJ Lyden City Clerk