

CITY OF GRANITE FALLS

ORDINANCE NO. 681-03

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE CAPITAL IMPROVEMENT FUND/STREET OF THE 2003 BUDGET IN THE AMOUNT OF \$31000.00 DUE TO EXPENDITURES FOR A CAPITAL IMPROVEMENT PROJECT THAT WERE GREATER THAN ANTICIPATED.

WHEREAS, expenditures in the CIF/Streets have exceeded the 2003 budget by \$28000.00 due to a Capital Improvement Project that was greater than anticipated.

WHEREAS, the City of Granite Falls has used beginning cash and investments for

SECTION 1. The CIF/Street Fund 542.30.63.00 Capital Improvements has been reduced by \$21000.00, 542.30.63.01, Capital Improvements/TIB shall be increased by an amount of \$52000.00 for expenses greater than anticipated.

SECTION 2. The CIF/Street Fund 308.00.00. Beginning Cash and Investment shall be reduced by an amount of \$31000.00.

SECTION 3. This Ordinance shall be in full force and effect upon its approval and passage.

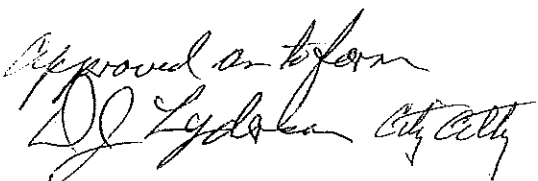
Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 10th day of December, 2003.


MAYOR

Attest:


Clerk

READING: December 10, 2003
DATE OF PUBLICATION: December 17, 2003
EFFECTIVE DATE: December 31, 2003


Approved on behalf of
J. Lyden City Clerk