

CITY OF GRANITE FALLS

ORDINANCE NO. 677-03

AN ORDINANCE LEVYING A TAX ON THE REAL AND PERSONAL PROPERTY WITHIN THE CITY OF GRANITE FALLS FOR THE YEAR 2004 IN THE SUM OF \$270067.00.

WHEREAS, the Granite Falls City Council has properly given notice of the Public Hearings held November 24, 2003, and December 10, 2003, to consider Granite Falls Budget for the 2004 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Granite Falls City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires an increase in property tax revenue from the previous year; in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligation of the City of Granite Falls.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, AS FOLLOWS:

SECTION 1. There is hereby levied upon the real and personal property within the City of Granite Falls with respect to the general levy for the year of 2004, the sum of \$270067.00.

SECTION 2. An increase in the regular property tax levy, in addition any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 2004 levy in the amount of \$270067.00, which is a 16% (sixteen percent) increase (15% from banked capacity) or an amount of \$35,900.00 from the previous year and \$9795.00 for new construction and refund amount.

SECTION 3. The proceeds of the regular levy are to be placed: \$135034.00 in the Current Expense Fund; \$97225.00 in the Street Fund; \$18904.00 in the Storm Drainage Fund; and \$18904.00 in the Library Fund.

SECTION 4. This Ordinance shall take effect from and after its passage, approval and publication, according to law.

Said Ordinance was passed in open session by the City of Council of the City of Granite Falls on the 10th day of December, 2003.

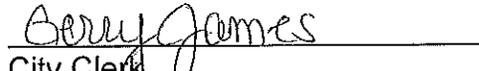
Approved by the Mayor this 10th day of December, 2003.

Ordinance No. 677-03

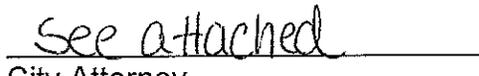
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MAYOR

Attest:


City Clerk

Approved as to form:


City Attorney

FIRST READING:

November 24, 2003

SECOND READING:

December 10, 2003

DATE OF PUBLICATION:

December 17, 2003

EFFECTIVE DATE:

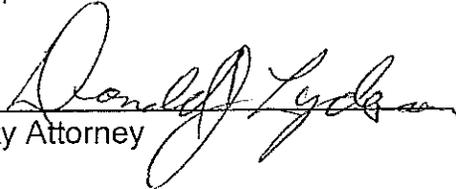
December 22, 2003

MAYOR

Attest:

City Clerk

Approved as to form:


City Attorney

FIRST READING:
SECOND READING:
DATE OF PUBLICATION:
EFFECTIVE DATE:

November 24, 2003
December 10, 2003