

CITY OF GRANITE FALLS

ORDINANCE NO. 664

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE 2002 BUDGETS FOR THE CAPITAL IMPROVEMENT WATER FUND AND THE CAPITAL IMPROVEMENT SEWER FUND FOR EXPENDITURES GREATER THAN ANTICIPATED IN THE AMOUNT OF \$12659.00 FOR CIF WATER FUND AND IN THE AMOUNT OF \$245500.00 FOR CIF SEWER FUND.

WHEREAS, the CIF Water Fund 2002 Budget Revenues shall be increased due to receipt of connection fees greater than anticipated.

WHEREAS, the CIF Sewer Fund 2002 Budget Revenues shall be increased due to receipt of connection fees greater than anticipated and the use of a portion of the beginning cash and investment.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Granite Falls, the 2002 Budgets for the CIF Water Fund and for the CIF Sewer Fund are amended as follows:

SECTION 1. CIF Water Fund expenditures, 590.00.30 Tap Fee Payment – PUD, of the 2002 Budget shall be increased by \$12659.00.

SECTION 2. CIF Water Fund revenue, 343.80.10, Tap Fees, of the 2002 Budget shall be increased by 12659.00.

SECTION 3. CIF Sewer Fund expenditures, 535.20.63.00. Capital Improvements, of the 2002 Budget shall be increased by \$245,500.00 due to capital expenditures of more than what was anticipated.

SECTION 4. CIF Sewer Fund revenue, 343.80.00, Tap Fees, of the 2002 Budget shall be increased by 33000.00.

SECTION 5. CIF Sewer Fund revenue, 34380.10, Late Comers Agreement, of the 2002 Budget shall be increased by \$36000.00.

SECTION 6. CIF Sewer Fund revenue, ending cash and investments shall be reduced by \$176500.00.

SECTION 6. This Ordinance shall be in full force and effective upon its approval, passage and publication.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 23 day of December, 2002.


MAYOR

Attest:


City Clerk

Approved as to form:


City Attorney

COUNCIL READING:
DATE OF PUBLICATION:
EFFECTIVE DATE:

December 23, 2002