

CITY OF GRANITE FALLS

ORDINANCE NO. 661

AN ORDINANCE LEVYING A TAX ON THE
REAL AND PERSONAL PROPERTY WITHIN
THE CITY OF GRANITE FALLS FOR THE
YEAR 2003 IN THE SUM OF \$229950.00.

WHEREAS, the Granite Falls City Council has properly given notice of the public hearings held November 26, 2002, and December 11, 2002, to consider Granite Falls Budget for the 2003 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Granite Falls City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires an increase in property tax revenue from the previous year; in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligation of the City of Granite Falls.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, AS FOLLOWS:

SECTION 1. There is hereby levied upon the real and personal property within the City of Granite Falls with respect to the general levy for the year of 2001, the sum of \$229950.00.

SECTION 2. An increase in the regular property tax levy, in addition any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 2003 levy in the amount of \$229950.00, which is a 1% (one percent) increase or an amount of \$2104.00 from the previous year and \$17393.00 for new construction.

SECTION 3. The proceeds of the regular levy are to be placed: \$114975.00 in the Current Expense Fund; \$91980.00 in the Street Fund; \$13797.00 in the Storm Drainage Fund; and \$9198.00 in the Library Fund.

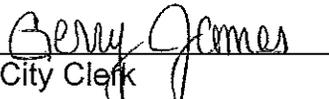
SECTION 4. This Ordinance shall take effect from and after its passage, approval and publication, according to law.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 11 day of December, 2002.

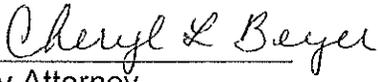
Approved by the Mayor this 11 day of December, 2002.


MAYOR

Attest:


City Clerk

Approved as to form:


City Attorney

FIRST READING: November 26, 2002
SECOND READING: December 11, 2002
DATE OF PUBLICATION:
EFFECTIVE DATE: January 1, 2003