CITY OF GRANITE FALLS ORDINANCE NO. 649

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE 2001 LIBRARY FUND BUDGET IN THE AMOUNT OF \$12500.00 DUE TO EXPENSES GREATER THAN ANTICIPATED.

WHEREAS, the City of Granite Falls transferred Revenues from the Current Expense Fund into the Library Fund for expenses not anticipated when preparing the 2001 budget; and

WHEREAS, the ending cash and investments were decreased; and

WHEREAS, expenditures in the Library Fund have exceeded the amount budgeted in the 2001 budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Granite Falls, the 2001 Budget for the Library Fund is amended as follows:

<u>SECTION 1.</u> The Library Fund Revenue Account 397.00.10, transfer in, was increased in the amount of \$7542.00.

<u>SECTIOM 2.</u> The Library Fund Ending Cash and Investments were reduced in the amount of \$4958.00.

<u>SECTION 3.</u> The Library Fund Expenditure Accounts, shall be increased by an amount of \$12500.00 for expenses greater than anticipated.

<u>SECTION 4.</u> This Ordinance shall be in full force and effective upon its approval and passage.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 3 day of December, 2001.

MAYOR

Attest:

READING:

December 26, 2001

DATE OF PUBLICATION:

December 31, 2001

EFFECTIVE DATE: