

CITY OF GRANITE FALLS

ORDINANCE NO. 645

AN ORDINANCE LEVYING A TAX ON THE
REAL AND PERSONAL PROPERTY WITHIN
THE CITY OF GRANITE FALLS FOR THE
YEAR 2002 IN THE SUM OF \$224,633.00

WHEREAS, the Granite Falls City Council has properly given notice of the public hearing held December 12th, and December 26th, 2001, to consider Granite Falls Budget for the 2002 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Granite Falls City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires an increase in property tax revenue from the previous year; in addition to the increase resulting from the addition of new construction and improvements to property and increase in the value of state-assessed property, in order to discharge the expected expenses and obligation of the City of Granite Falls.

NOW THEREFOR, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, AS FOLLOWS:

Section 1. There is hereby levied upon the real and personal property within the City of Granite Falls with the respect to the general levy for the year 2002, the sum of \$224,633.00.

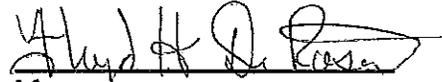
Section 2. An increase in the regular property tax levy, in addition any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 2002 levy in the amount of \$224,633.00, which is 1% (one percent) increase of the amount of \$2,224.00 from the previous year and \$19,130.00 for new construction.

Section 3. The proceeds of the regular levy are to be placed:
\$112,322.00 in the Current Expense Fund; \$92,094.00 in the Street Fund;
\$6,739.00 in the Storm Drain Fund; and \$13,478.00 in the Library Fund.

Section 4. This ordinance shall take effect from and after its passage, approval and publication, according to law.

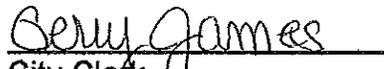
Said ordinance was passed in open session by the City Council of the City of Granite Falls on the 31 day of December, 2001.

Approved by the mayor this 31 day of December, 2001.



Mayor

Attest:



City Clerk

FIRST READING:	December 12, 2001
SECOND READING:	December 31, 2001
DATE OF PUBLICATION:	December 27, 2001
EFFECTIVE DATE:	January 1, 2002