ORDINANCE NO. 631

AN ORDINANCE LEVYING A TAX ON THE REAL AND PERSONAL PROPERTY WITHIN THE CITY OF GRANITE FALLS FOR THE YEAR 2001 IN THE SUM OF \$222409.00.

WHEREAS, the Granite Falls City Council has properly given notice of the public hearings held December 13, and December 19, 2000, to consider Granite Falls budget for the 2001 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Granite Falls City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires an increase in property tax revenue from the previous year; in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligation of the City of Granite Falls.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, AS FOLLOWS:

<u>SECTION 1.</u> There is hereby levied upon the real and personal property within the City of Granite Falls with respect to the general levy for the year of 200l, the sum of \$222409.00.

<u>SECTION 2.</u> An increase in the regular property tax levy, in addition any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 2001 levy in the amount of \$222409.00, which is a 4% (four percent) increase of an amount of \$7826.00 from the previous year and \$18941.00 for new construction.

<u>SECTION 3.</u> The proceeds of the regular levy are to be placed: \$107292.00 in the Current Expense Fund; \$90125.00 in the Street Fund; \$8583.00 in the Storm Drainage Fund; and \$8583.00 in the Library Fund.

Ordinance No. 631 Page 2

<u>SECTION 4.</u> This Ordinance shall take effect from and after its passage, approval and publication, according to law.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 13 day of December, 2000.

Approved by the Mayor this 13 day of December, 2000.

Sella R. Morris MAYOR

Attest:

Approved as to form:

City Attorney

FIRST READING: SECOND READING: DATE OF PUBLICATION: EFFECTIVE DATE: November 22, 2000 December 13, 2000 December 23, 2000 December 28, 2000