

CITY OF GRANITE FALLS
ORDINANCE NO 617


AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING
THE DEPOSITION OF THE REAL ESTATE EXCISE TAX PROCEEDS
FROM THE CAPITAL IMPROVEMENT FUND WATER TO THE
CAPITAL IMPROVEMENT FUND SEWER.

THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, DO
ORDAIN AS FOLLOWS:


SECTION 1. Ordinance Numbers 383 and 518 are hereby amended as the
same refers to the deposition of Real Estate Excise Tax.

SECTION 2. All proceeds of the excise tax which are disbursed to the City shall
be deposited into the Capital Improvement Fund Sewer. Monies in said fund
shall be accumulated from year to year, and may be expended at such time as
the City Council directs for purposes of making capital improvements to the
waste water treatment plant.

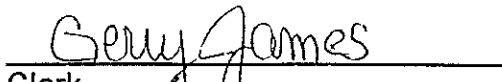
SECTION 3. This Ordinance shall become effective on the first day of April,
2000.


MAYOR

Approved as to form:


City Attorney

Attest:


Clerk

DATE OF FIRST READING:

November 10, 1999

DATE OF SECOND READING:

November 23, 1999

DATE OF PUBLICATION:

12-2-99

EFFECTIVE DATE:

12-7-99