

CITY OF GRANITE FALLS

ORDINANCE NO. 606

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE WATER FUND OF THE 1998 BUDGET IN THE AMOUNT OF \$26550.00 DUE TO ADDITIONAL CAPITAL FACILITIES PAYMENTS MADE TO THE P.U.D.

WHEREAS, the City of Granite Falls used ending cash and investments in the 1998 Water Fund Budget; and

WHEREAS, the City Council determined that it would be in the City's best interest to make an additional payment on the Capital Facilities P.U.D. debt.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Granite Falls, the 1998 Budget for the water Fund is amended as follows:

SECTION 1. Water Fund, 592.00.00, Capital Payment to P.U.D., shall be increased by \$26,550.00.

SECTION 2. Water Fund Revenue ending cash and investments shall be reduced by \$26,550.00.

SECTION 3. This Ordinance shall be in full force and effect upon its approval and passage.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 30 Day of December, 1998.


MAYOR

Attest:

City Clerk

READING:	December 30, 1998
DATE OF PUBLICATION:	December 31, 1998
EFFECTIVE DATE:	December 31, 1998