

CITY OF GRANITE FALLS

ORDINANCE NO. 604

AN ORDINANCE LEVYING A TAX ON THE REAL AND PERSONAL PROPERTY WITHIN THE CITY OF GRANITE FALLS FOR THE YEAR 1999 IN THE SUM OF \$184568.00.

WHEREAS, the Granite Falls City Council has properly given notice of the public hearing held December 9 and December 23, 1998, to consider Granite Falls Current Expense Budget for the 1999 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Granite Falls City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligation of the City of Granite Falls.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, as follows:

SECTION 1. There is hereby levied upon the real and personal property within the City of Granite Falls with respect to the general levy for the year of 1999, the sum of \$184568.00.

SECTION 2. An increase in the regular property tax levy, in addition any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 1999 levy in the amount of \$184568.00 which is a 6% (six percent) increase or an amount of \$10447.00 from the previous year.

SECTION 3. The proceeds of the regular levy are to be placed: \$103358.00 in the Current Expense Fund; \$70136.00 in the Street Fund; \$7383.00 in the Storm Drainage Fund; and \$3691.00 in the Library Fund.

SECTION 4. The Ordinance shall take effect from and after its passage, approval and publication, according to law.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 30 day of December, 1998.

Ordinance No. 604

Page 2

Approved by the Mayor this 30 day of December, 1998

Bella R Morris
MAYOR

Attest:

Gerry James
City Clerk

Approved as to form:

Cheryl L Beyer
City Attorney

FIRST READING:

December 9, 1998

SECOND READING:

December 30, 1998

DATE OF PUBLICATION:

December 31, 1998

EFFECTIVE DATE:

January 1, 1999