

CITY OF GRANITE FALLS

ORDINANCE NO. 597

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE WATER FUND OF THE 1997 BUDGET IN THE AMOUNT OF \$101527.03 DUE TO ADDITIONAL CAPITAL FACILITIES PAYMENTS MADE TO THE P.U.D.

WHEREAS, additional Revenue collected was greater than anticipated in the 1997 budget; and

WHEREAS, City Council determined that it would be in the City's best interest to make an additional payment on the Capital Facilities P.U.D. debt using the additional cash and investments on hand;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Granite Falls, the 1997 Budget for the Water Fund is amended as follows:

SECTION 1. Water 592.00.00, Capital Payment – P.U.D., shall be increased by \$101527.03.


SECTION 2. Water Fund Revenue ending cash and investments shall be reduced by \$101527.03.

SECTION 3. This Ordinance shall be in full force and effect upon its approval and passage.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 22 day of December, 1997.


MAYOR

Attest:


City Clerk

READING:
DATE OF PUBLICATION:
EFFECTIVE DATE:

December 22, 1997
December 28, 1997
December 31, 1997