

CITY OF GRANITE FALLS

ORDINANCE NO. 594

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE CAPITAL IMPROVEMENT FUND WATER OF THE 1997 BUDGET IN THE AMOUNT OF \$43268.17, DUE TO ADDITIONAL CAPITAL FACILITIES PAYMENTS MADE TO THE P.U.D.

WHEREAS, additional Revenue collected was greater than anticipated.

WHEREAS, City Council determined that it would be in the City's best interest to make an additional payment on the Capital Facilities P.U.D. debt using the additional Revenues.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Granite Falls, the 1997 Budget for the Capital Improvement Fund Water is amended as follows:

SECTION 1. Capital Improvement Fund/Water, 590.00, Capital Payment and Tap Fee Payment – P.U.D., shall be increased by \$43268.17.

SECTION 2. Capital Improvement Fund/Water, Tap Fee Revenues were increased by \$43268.17.

SECTION 3. This Ordinance shall be in full force and effect upon its approval, passage and publication.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 22 day of December, 1997.



MAYOR

Attest:


City Clerk

READING: December 22, 1997
DATE OF PUBLICATION: December 28, 1997
EFFECTIVE DATE: December 31, 1997