

CITY OF GRANITE FALLS

ORDINANCE NO. 593

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE CAPITAL IMPROVEMENT FUND/STORM OF THE 1997 BUDGET IN THE AMOUNT OF \$8055.75 DUE TO A CAPITAL IMPROVEMENT EXPENDITURE NOT ANTICIPATED IN THE 1997 BUDGET.

WHEREAS, the City of Granite Falls used revenues received from additional Tap Fees in the Capital Improvement Fund/Storm that were not anticipated in the 1997 Budget and ending cash of the 1997 Budget; and

WHEREAS, the expenditures for Capital Improvements in the Capital Improvement Fund/Storm have exceeded the amount budgeted in the 1997 Budget;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Granite Falls, the 1997 budget for the Capital Improvement Fund/Storm is amended as follows:

SECTION 1. Capital Improvement Fund/Storm, 542.40.63, Capital Improvements, shall be increased by an amount of \$8055.75, for Capital Improvement Expenses greater than anticipated.

SECTION 2. Capital Improvement Fund/Storm Revenues, 343.80.00, Tap Fees, shall be increased by \$3753.35 and ending cash shall be reduced by \$4302.40.

SECTION 3. This Ordinance shall be in full force and effect upon its approval, passage and publication.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 22 day of December, 1997.


MAYOR

Attest:


City Clerk

READING: December 22, 1997
DATE OF PUBLICATION: December 28, 1997
EFFECTIVE DATE: December 31, 1997