

CITY OF GRANITE FALLS

ORDINANCE NO. 591

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE STREET FUND OF THE 1997 BUDGET IN THE AMOUNT OF \$104985.67 DUE TO AN IMPROVEMENT PROJECT THAT WAS ANTICIPATED TO BE COMPLETED IN 1996 BUT EXTENDED INTO 1997.

WHEREAS, expenditures in the Street Fund have exceeded the 1997 budget by \$104985.67 due to a Capital Improvement Project funded by a grant that was anticipated to be completed in 1996 but was completed in 1997;

WHEREAS, the City of Granite Falls has received Revenue from a grant for \$104985.67 that was not anticipated when preparing the 1997 budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Granite Falls, the 1997 Budget for the Street Fund is amended as follows:

SECTION 1. The Street Fund 542.20.63 Improvement – Block Grant, shall be increased by an amount of \$104985.67 for expenses greater than anticipated.

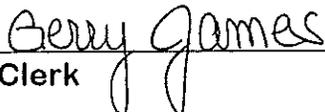
SECTION 2. The Street Fund 333.13.21, Block Grant, shall be increased by \$104985.67 for revenue received greater than anticipated.

SECTION 3. This Ordinance shall be in full force and effect upon its approval and passage.

Said Ordinance was passed in open session by the City Council of the City Of Granite Falls on the 22 day of December, 1997.


MAYOR

Attest:


Clerk

READING:
DATE OF PUBLICATION
EFFECTIVE DATE:

December 22, 1997
December 28, 1997
December 31, 1997