

CITY OF GRANITE FALLS

ORDINANCE NO. 589

AN ORDINANCE LEVYING A TAX ON THE REAL AND PERSONAL PROPERTY WITHIN THE CITY OF GRANITE FALLS FOR THE YEAR 1998 IN THE SUM OF \$174121.00.

WHEREAS, the Granite Falls City Council has properly given notice of the public hearing held December 10, 1997, to consider Granite Falls Current Expense Budget for the 1998 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Granite Falls City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Granite Falls.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE FALLS, WASHINGTON, as follows:

SECTION 1. An increase in the regular property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 1998 levy in the amount of \$174121.00 which is a percentage increase of 105 percent from the previous year.

SECTION 2. The proceeds of the regular levy are to be placed: \$91615.00 in the Current Expense Fund; \$70005.00 in the Street Fund; \$6667.00 in the Storm Drainage Fund; and \$5834.00 in the Library Fund.

SECTION 3. This Ordinance shall take effect from and after its passage, approval and publication, according to law.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 10 day of December, 1997.

Approved by the Mayor this 10 day of December, 1997.


MAYOR

Attest:


Clerk

Approved as to form:


City Attorney

FIRST READING:	November 24, 1997
SECOND READING:	December 10, 1997
DATE OF PUBLICATION:	December 28, 1997
EFFECTIVE DATE:	January 1, 1998