## CITY OF GRANITE FALLS

## ORDINANCE NO. 556

AN ORDINANCE OF THE CITY OF GRANITE FALLS DIRECTING AN AMOUNT OF \$2.00 PER UNIT FROM THE WATER FUND, AND EACH \$2500.00 HOOKUP FEE TO THE WATER SYSTEM AND AN ADDITIONAL \$1000.00 PER UNIT FOR HOOKUPS OUTSIDE THE CITY LIMITS, SHALL BE DEPOSITED INTO THE "CAPITAL IMPROVEMENT FUND/WATER" FOR THE PURPOSE OF MAKING CAPITAL IMPROVEMENTS TO THE WATER SYSTEM.

- SECTION 1. Ordinance No. 384 establishing the Capital Improvement Fund/Water, Ordinance No. 433, Ordinance No. 456, and Ordinance No. 460 revising the charges, are hereby amended as the same refer to charges established for fees.
- SECTION 2. An amount of \$2.00 per unit from the Water Fund shall be deposited into the Capital Improvement Fund/Water along with any other funds the City Council shall by Ordinance direct.
- SECTION 3. Each \$2500.00 Hook Fee to the water system, for new water connections and an additional \$1000.00 per unit for hookups outside of the City limits, shall be deposited into the Capital Improvement Fund/Water along with any other funds the City Council shall by Ordinance direct.
- <u>SECTION 4.</u> 600 cubic feet of water shall be allowed during the construction of a residential, apartment or commercial structure.
- <u>SECTION 5.</u> Monies in said fund shall be accumulated from year to year, and may be expended at such time as directed by City council for the purpose of making capital improvements to the water system.
- SECTION 6. This Ordinance shall become effective on the 1st day of January, 1996.

Said ordinance was passed in open session by the City Council of the City of Granite Falls on the  $\frac{27}{3}$  day of December, 1995.

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Approved by the Mayor this 27 day of December, 1995.

RellaRINGUIS
MAYOR

Attest:

City Clerk

Approved as to form:

City Attorney

DATE OF FIRST READING: DATE OF SECOND READING: DATE OF PUBLICATION: EFFECTIVE DATE: December 13, 1995 December 27, 1995 December 30, 1995 January 1, 1996