CITY OF GRANITE FALLS

ORDINANCE NO. 533

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE CAPITAL IMPROVEMENT FUND/WATER OF THE 1994 BUDGET IN THE AMOUNT OF \$4800.00 DUE TO EXPENSES GREATER THAN ANTICIPATED IN THE 1994 BUDGET.

WHEREAS, the City of Granite Falls used Revenue received from Tap Fees in the Capital Improvement Fund/Water that was shown as ending cash on the 1994, Budget; and

WHEREAS, expenditures for Capital Improvements in the Capital Improvement Fund/Water have exceeded the amount budgeted in the 1994 Budget;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Granite Falls, the 1994 Budget for the Capital Improvement Fund/Water is amended as follows:

SECTION 1. Capital Improvement Fund/Water, 534.00.00, Capital Improvements and Professional Services, shall be increased by an amount of \$4800.00 for capital improvement expenses greater than anticipated.

<u>SECTION 2.</u> Capital Improvement Fund/Water, Ending Cash and Investments shall be reduced by an amount of \$4800.00.

<u>SECTION</u> 3. This Ordinance shall be in full force and effect upon its approval, passage and publication.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the <u>AS</u> day of <u>PCCMNC</u>, 1994.

Rela R. Morris

Attest:

READING:

DATE OF PUBLICATION:

EFFECTIVE DATE:

December 28, 1994

January 5, 1995

December 31, 1994