CITY OF GRANITE FALLS

ORDINANCE NO. 514

AN ORDINANCE OF THE CITY OF GRANITE FALLS AMENDING THE CAPITAL IMPROVEMENT FUND/SEWER OF THE 1993 BUDGET IN THE AMOUNT OF \$36677.00, DUE TO CAPITAL IMPROVEMENTS GREATER THAN ANTICIPATED IN THE 1993 BUDGET.

Whereas, the City of Granite Falls used Revenue from \$3450.00 additional Tap Fees received and \$33227.00 beginning cash and investments that was shown as ending cash on the 1993 Budget; and

WHEREAS, expenditures for Capital Improvements in the Capital Improvement Fund/Sewer have exceeded the amount budgeted in the 1993 Budget;

NOW, THEREFORE, BE IT ORDAINED BY the City Council of the City of granite Falls, the 1993, Budget for Capital Improvement Fund/Sewer is amended as follows:

<u>SECTION 1.</u> Capital Improvement Fund/Sewer, 534.00.00 Capital Improvements and Professional Services, shall be increased by an amount of \$36677.00 for capital improvement expenses greater than anticipated.

<u>SECTION 2.</u> Capital Improvement Fund/Sewer, Ending Cash and Investments shall be reduced by an amount of \$33227.00.

<u>SECTION 3.</u> This Ordinance shall be in full force and effect upon its approval, passage and publication.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 22 day of 1993.

Rella & Morris

Attest:

Clerk (Cames

READING:

DATE OF PUBLICATION:

EFFECTIVE DATE:

December 22, 1993

December 29, 1993

December 29, 1993