

CITY OF GRANITE FALLS
ORDINANCE NO. 499

AN ORDINANCE OF THE TOWN OF GRANITE FALLS AMENDING THE CAPITAL IMPROVEMENT FUND/WATER OF THE 1992 BUDGET IN THE AMOUNT OF \$114,583.00 DUE TO EXPENSES GREATER THAN ANTICIPATED IN THE 1992 BUDGET.

WHEREAS, the City of Granite Falls used Revenue received from Tap Fees in the Capital Improvement Fund/Water that was shown as ending cash on the 1992 Budget; and

WHEREAS, expenditures for Capital Improvements in the Capital Improvement Fund/Water have exceeded the amount budgeted in the 1992 Budget;


NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Granite Falls, the 1992 Budget for the Capital Improvement Fund/Water is amended as follows:

SECTION 1. Capital Improvement Fund/Water 534.00.00, Capital Improvements and Professional Services, shall be increased by an amount of \$114,583.00 for capital improvement expenses greater than anticipated.

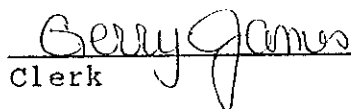
SECTION 2. Capital Improvement Fund/Water, Ending Cash and Investments, shall be reduced by an amount of \$114,583.00.

SECTION 3. This Ordinance shall be in full force and effect upon its approval, passage and publication.

Said Ordinance was passed in open session by the City Council of the City of Granite Falls on the 23 day of December, 1992.


MAYOR

Attest:


Clerk

READING: December 23, 1992
DATE OF PUBLICATION: December 26, 1992
EFFECTIVE DATE: December 26, 1992