TOWN OF GRANITE FALLS

ORDINANCE NO. 469

AN ORDINANCE OF THE TOWN OF GRANITE FALLS AMENDING THE CAPITAL IMPROVEMENT FUND/WATER OF THE 1991 BUDGET IN THE AMOUNT OF \$47116.00 DUE TO EXPENSES GREATER THAN ANTICIPATED IN THE 1991 BUDGET.

WHEREAS, The Town of Granite Falls used revenue received from tap fees in the Capital Improvement Fund/Water that was shown as ending cash on the 1991 Budget; and

WHEREAS, expenditures for Capital Improvements in the Capital Improvement Fund/Water have exceeded the amount budgeted in the 1991 Budget;

NOW, THEREFORE, BE'IT ORDAINED by the Town Council of the Town of Granite Falls, the 1991 Budget for the Capital Improvement Fund/Water is amended as follows:

SECTION 1. Capital Improvement Fund/Water, 534.00.00, Capital Improvements and Professional Services, shall be increased by an amount of \$47116.00 for capital improvement expenses greater than anticipated.

<u>SECTION 2.</u> Capital Improvement Fund/Water, Ending Cash and Investments shall be reduced by an amount of \$47116.00.

SECTION 3. This Ordinance shall be in full force and effect upon its approval, passage and publication.

Said Ordinance was passed in open session by the Town Council of the Town of Granite Falls on the 19 day of Derember, 1991.

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MAYOR

Attest:

READING:

DATE OF PUBLICATION:

EFFECTIVE DATE:

December 19, 1991

December 30, 1991

December 30, 1991