

TOWN OF GRANITE FALLS

ORDINANCE NO. 467

AN ORDINANCE OF THE TOWN OF GRANITE FALLS AMENDING THE ARTERIAL STREET FUND OF THE 1991 BUDGET IN THE AMOUNT OF \$247892.00 DUE TO A CAPITAL IMPROVEMENT PROJECT NO ANTICIPATED IN THE 1991 BUDGET.

WHEREAS, the Town of Granite Falls used Revenue received from Motor Vehicle Fuel Tax - Urban Arterial in the Arterial Street Fund that was shown as ending cash on the 1991, Budget; and

WHEREAS, expenditures for Capital Improvement in the Arterial Street Fund have exceeded the amount budgeted in the 1991 Budget;

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Granite Falls, the 1991 Budget for the Arterial Street Fund is amended as follows:

SECTION 1. Arterial Street Fund 540.00.00, Capital Improvements and Professional Services, shall be increased by an amount of \$247892.00 for capital improvement expenses greater than anticipated.

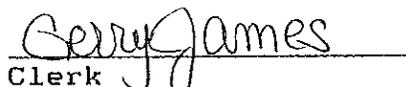
SECTION 2. Arterial Street Fund, ending Cash and Investments shall be reduced by an amount of \$247892.00.

SECTION 3. This Ordinance shall be in full force and effect upon its approval, passage and publication.

Said Ordinance was passed in open session by the Town Council of the Town of Granite Falls on the 19 day of December, 1991.


Mayor

Attest:


Clerk

READING: December 19, 1991
DATE OF PUBLICATION: December 30, 1991
EFFECTIVE DATE: December 31, 1991