

TOWN OF GRANITE FALLS

ORDINANCE NO. 433

AN ORDINANCE OF THE TOWN OF GRANITE FALLS DIRECTING AN AMOUNT OF \$2.00 PER UNIT FROM THE WATER FUND, AND EACH \$865.00 HOOKUP FEE TO THE WATER SYSTEM AND AN ADDITIONAL \$1,000.00 PER UNIT FOR HOOKUPS OUTSIDE THE CITY LIMITS, SHALL BE DEPOSITED INTO THE "CAPITAL IMPROVEMENT FUND/WATER" FOR THE PURPOSE OF MAKING CAPITAL IMPROVEMENTS TO THE WATER SYSTEM.

THE TOWN COUNCIL OF GRANITE FALLS, WASHINGTON, DOES HEREBY ORDAIN:

SECTION 1. The Capital Improvement Fund/ Water was established under Ordinance No. 384.

SECTION 2. An amount of \$2.00 per unit from the Water Fund, shall be deposited into the Capital Improvement Fund/Water along with any other funds the Town Council shall by Ordinance direct.

SECTION 3. Each \$865.00 Hookup Fee to the water system, for new water connections and \$1,000.00 per unit additional for hookups outside of the City limits, shall be deposited into the Capital Improvement Fund/Water along with any other funds the Town Council shall by Ordinance direct.

SECTION 4. Monities in said fund shall be accumulated from year to year, and may be expended at such time as the Town Council shall by Ordinance direct for purposes of making capital improvements to the water system.

SECTION 5. This Ordinance shall become effective on the 1st day of January, 1990.

Passed by the Town Council this 27 day of December, 1989.

  
MAYOR

Attest:

  
Town Clerk

FIRST READING: December 21, 1989  
SECOND READING: December 27, 1989  
DATE OF PUBLICATION: January 2, 1990  
EFFECTIVE DATE: January 1, 1990