

TOWN OF GRANITE FALLS

ORDINANCE NO. 429

AN ORDINANCE OF THE TOWN OF GRANITE FALLS CREATING A NEW FUND TO BE ENTITLED "CAPITAL IMPROVEMENT FUND/STREET" FOR THE PURPOSE OF MAKING CAPITAL IMPROVEMENTS TO THE TOWN STREETS.

THE TOWN COUNCIL OF GRANITE FALLS, WASHINGTON, DOES HEREBY ORDAIN:

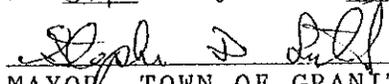
Section 1. There is hereby created and established a special fund, to be known and designated as "Capital Improvement/Fund Street".

Section 2. A percentage of the Revenue collected by the State and received by the Town from Liquor Excise Tax (Account 336.06.94) and Liquor Board Profits (Account 336.06.95) shall be deposited into the Capital Improvement Fund/Streets as designated by Town Ordinance.

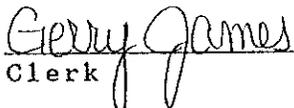
Section 3. Monies in said fund shall be accumulated from year to year, and may be expended at such time as the Town Council shall by Ordinance direct for purpose of making capital improvements to the Town Streets, including but not limited to those capital improvements listed in RCW 35.43.040.

Section 4. This Ordinance shall become effective on the 1st day of January, 1990.

Passed by the Town Council this 27 day of December, 1989.

  
MAYOR, TOWN OF GRANITE FALLS

Attest:

  
Clerk

DATE OF FIRST READING: December 13, 1989  
DATE OF SECOND READING: December 27, 1989  
DATE OF PUBLICATION: January 2, 1990  
EFFECTIVE DATE: January 1, 1990