

TOWN OF GRANITE FALLS

ORDINANCE NO. 426

AN ORDINANCE OF THE TOWN OF GRANITE FALLS ASSESSING A PENALTY OF \$10.00 PER CHECK ON CHECKS RETURNED DUE TO NON SUFFICIENT FUNDS (NSF).

WHEREAS, the Town Council feels the implementation of a penalty for NSF checks will discourage issuance of these checks; and

WHEREAS, extra costs are incurred by the Town of Granite Falls for the administration involved in collection of these checks;

NOW, THEREFORE, THE TOWN COUNCIL OF THE TOWN OF GRANITE FALLS, WASHINGTON, DO ORDAIN AS FOLLOWS:

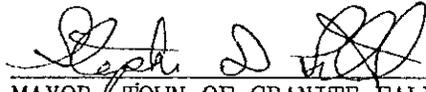
Section 1. There is established a penalty of \$10.00 per check on checks returned due to Non Sufficient Funds (NSF).

Section 2. Proceeds collected from this penalty shall be deposited into the Current Expense Fund.

Section 3. If any section, part of section, clause or sentence of this Ordinance shall be held to be unconstitutional or invalid, such decision shall not affect the validity of the remaining provisions of this Ordinance.

Section 4. This Ordinance shall take effect from and after its passage and publication as required by law.

Approved this 8 day of November, 1989.



MAYOR, TOWN OF GRANITE FALLS

Attest:

Gerry James
Clerk

FIRST READING: November 8, 1989

DATE OF PUBLICATION: November 21, 1989

EFFECTIVE DATE: November 21, 1989