

TOWN OF GRANITE FALLS

ORDINANCE NO. 406

AN ORDINANCE OF THE TOWN OF GRANITE FALLS AMENDING THE CURRENT EXPENSE FUND OF THE 1987 BUDGET IN THE AMOUNT OF \$9528.00 FOR REVENUE AND EXPENSES NOT ANTICIPATED NOR INCLUDED IN THE 1987 BUDGET.

WHEREAS, the costs of operations in the Current Expense Fund were greater than anticipated at the adoption of the 1987 Budget; and

WHEREAS, the cost of the park improvement project was not included in the 1987 Budget;

WHEREAS, funds were transferred to Current Expense from the Water and Sewer Fund for the park improvement project; and

WHEREAS, Sales and Use Tax received was greater than anticipated at the adoption of the 1987 Budget;

THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Granite Falls, the 1987 Budget is amended as follows:

SECTION 1. The Current Expense Fund shall be increased by an amount of \$9528.00 for expenses not anticipated nor included in the 1987 Budget.

SECTION 2. The increase to the Current Expense Fund shall be applied as follows:

	Park Improvement Project	7528.00
514,23.41	Professional Services	1000.00
514,70.46	Insurance & Bonds	1000.00

SECTION 3. The revenue for said increase to the Current Expense Fund shall be funded as follows:

397,00.00	Transfer from Water Fund	2509.00
397,00.00	Transfer from Sewer Fund	2509.00
313,10.00	Local Retail Sales & Use	4510.00

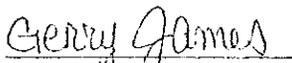
SECTION 4. This Ordinance shall be in full force and effect upon its approval, passage and posting, and publication.

Said Ordinance was passed in open session by the Town Council of the Town of Granite Falls on the 21 day of December, 1987.

Approved by the Mayor this 21 day of December, 1987.


MAYOR

Attest:


Clerk/Treasurer

APPROVED BY TOWN COUNCIL: December 21, 1987
DATE OF PUBLICATION: December 26, 1987
EFFECTIVE DATE: December 26, 1987