

TOWN OF GRANITE FALLS

ORDINANCE NO. 384

AN ORDINANCE OF THE TOWN OF GRANITE FALLS CREATING A NEW FUND TO BE ENTITLED "CAPITAL IMPROVEMENT FUND/WATER" FOR THE PURPOSE OF MAKING CAPITAL IMPROVEMENTS TO THE WATER SYSTEM.

THE TOWN COUNCIL OF GRANITE FALLS, WASHINGTON, DOES HEREBY ORDAIN:

Section 1. There is hereby created and established a special fund, to be known and designated as "Capital Improvement Fund/Water".

Section 2. All proceeds of the Real Estate Excise Tax which are disbursed to the Town shall be deposited into the Capital Improvement Fund/Water along with any other funds the Town Council shall by ordinance direct.

Section 3. Monies in said fund shall be accumulated from year to year, and may be expended at such time as the Town Council shall by Ordinance direct for purposes of making capital improvements to the water system, including but not limited to those capital improvements listed in RCW 35.43.040.

Section 4. This Ordinance shall become effective on the 20 day of August, 1986.

PASSED by the Town Council this 13 day of August, 1986.

Leviene Oshlock  
MAYOR, TOWN OF GRANITE FALLS

Attest:

Gerry James  
Town Clerk

CERTIFICATE

I, Gerry James, being first duly appointed, qualified and acting Clerk of the Town of Granite Falls, Washington, a municipal corporation, do hereby certify that the foregoing Ordinance No. 384 is a full, true, and correct copy of the original ordinance passed on the 13 day of August, 1986, as said ordinance appears in the Ordinance Book of the Town and said ordinance became effective on the 20 day of August, 1986, and the same is duly posted and published on the 20 day of August, 1986, at the following three public places of said Town:

1. U.S. Post Office
2. Konnerups
3. Town Hall

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