

ORDINANCE NO. 20

AN ORDINANCE AMENDING SECTION 3 OF ORDINANCE NO. 7 ENTITLED "AN ORDINANCE PROVIDING FOR THE DRAWING AND PAYMENT OF TOWN WARRANTS, AND REGULATING THE INTEREST THEREON.

BE IT ORDAINED by the Council of the Town of Granite Falls.

Section 1: That section 3 of ordinance No. 7, entitled "An ordinance providing for the drawing and payment of town warrants and regulating the interest thereon" be amended to read as follows, the warrants of the town of Granite Falls, Washington after they have been presented to the town treasurer for payment and by him endorsed, "Not paid for want of funds," and said endorsement signed and dated by him, shall draw interest at the rate of eight per cent per annum, from the date of such endorsement until the town treasurer shall give notice to the holders of said warrants, to present them for payment.

Section 2: This ordinance shall be in full force and effect from and after its passage and publication as required by law.

Passed by the council in open session the 2nd day of August, A.D., 1904.

B. E. CHAPPELL, Mayor

ATTEST:
CHAS. T. SMITH,
Town Clerk